

FEB 21 '12 -3 11 PM

SURFACE TRANSPORTATION BOARD

FIRST UNION RAIL

One O'hare Centre
6250 River Rd, Suite 5000
Rosemont, IL 60018

Tel 847.318.7575
Fax 847.318.7588
www.firstunionrail.com

Via UPS 2nd DAY AIR

February 16, 2012

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Agreement

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Lease Agreement dated December 7, 2011, a primary document as defined in the Board's Rules for the Recordation of Documents. Please file this Memorandum of Lease as a primary document since a Master Lease has not been filed with the Surface Transportation Board. The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation
One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Lessee: Lansing Ethanol Services, LLC
10975 Benson Drive
Suite 400
Overland Park, KS 66210

A description of the railroad equipment covered by the enclosed document is for fifty (50) tank cars; having NDYX marks (see Exhibit A for car numbers).

A short summary of the document to appear in the index follows: **Memorandum of Lease**

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,



Marcia Dunne
Senior Rail Documentation Specialist

Enclosure
(J.A.F.1002)

FEB 22 '12 -3 11 PM

ASSGN. NO.: LAET002

MEMORANDUM OF LEASE

SOUTHERN RAIL TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the 7TH day of December, 2011, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and Lansing Ethanol Services, LLC ("Lessee"), a ~~NEWARK~~ corporation.

WITNESSETH:

The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of December 7TH, 2011, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 1 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of December 20, 2011, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.

LESSOR:

FIRST UNION RAIL CORPORATION

ATTEST:

By: [Signature]Name: JOHN J. THOMAS
PRESIDENTBy: Susan Grokulska

Title: _____

Name: SUSAN GROKULSKY
ASSISTANT DIRECTOR
Title: OF DOCUMENTATIONExecuted on this 8th day of December, 2011.

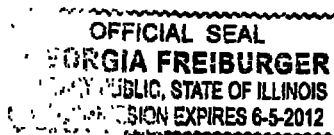
[CORPORATE SEAL]

STATE OF ILLINOISCOUNTY OF COOK

I, GEORGIA FREIBURGER a Notary Public of the County and State aforesaid, certify that JOHN J. THOMAS personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 8th day of December, 2011.[Signature]
Notary Public

My Commission Expires:

6-2012
(Notary Public)

LESSEE:

LANSING ETHANOL SERVICES, LLC

ATTEST:

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____

Executed on this 7th day of January, 2011.

[CORPORATE SEAL]

STATE OF Kansas

COUNTY OF Johnson

I, Jodi L. Mitchell, a Notary Public of the County and State aforesaid, certify that Travis J. Williams personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 7 day of Jan, 2011.

Jodi L. Mitchell
Notary Public

Commission Expires:

12-04-2014
(Notary Public)

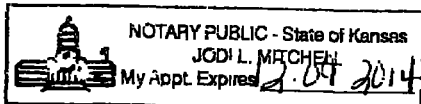


EXHIBIT A
to
MEMORANDUM OF LEASE

NUMBER OF CARS: Fifty (50)

DESCRIPTION OF CAR: Tank Cars.

CAR NUMBER:

NDYX	130100	NDYX	130125
NDYX	130101	NDYX	130126
NDYX	130102	NDYX	130127
NDYX	130103	NDYX	130128
NDYX	130104	NDYX	130129
NDYX	130105	NDYX	130130
NDYX	130106	NDYX	130131
NDYX	130107	NDYX	130132
NDYX	130108	NDYX	130133
NDYX	130109	NDYX	130134
NDYX	130110	NDYX	130135
NDYX	130111	NDYX	130136
NDYX	130112	NDYX	130137
NDYX	130113	NDYX	130138
NDYX	130114	NDYX	130139
NDYX	130115	NDYX	130140
NDYX	130116	NDYX	130141
NDYX	130117	NDYX	130142
NDYX	130118	NDYX	130143
NDYX	130119	NDYX	130144
NDYX	130120	NDYX	130145
NDYX	130121	NDYX	130146
NDYX	130122	NDYX	130147
NDYX	130123	NDYX	130148
NDYX	130124	NDYX	130149